

How to Calculate Your Assessment – Credit Unions

Question: Sample Credit Union has \$89,478,452.00 in total assets. If the base rate for the assessment is \$0.447282343, how much does Sample Credit Union pay?

1. Select the asset tier in Column A into which the institution falls. Sample Credit Union would fall into Tier 4.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	3,000,000	0	85.0%	0.00038018999155
2	3,000,000	6,000,000	1,141	30.0%	0.00013418470290
3	6,000,000	10,000,000	1,543	12.50%	0.00005591029288
4	10,000,000	+	1,767	11.00%	0.00004920105773

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$1,767.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F: $\$89,478,452 \times 0.00004920105773 = \$3,910$.
4. Add the amount in #2 to the product of #3: $(\$1,767 + \$3,910)$
5. Answer: the total assessment for Sample Credit Union is \$5,677.